COTTON MARKETS

Market Firm Again, Helped by Gensus Report and Promise More Rain in East.

new crop supplies begin to arrive in October or November.

The census report showing domestic mill consumption of 575.704 bales for March against 432.485 last year was unexpectedly buillsn and was followed by increased buying during the middle of the morning. This because more active on the eastern belt forecast for showers and prices soid up sharply around midday with May touching 41.55 and October 35.30, or 15 to 19 points above last night's closing figures. Trade interests were good buyers of October during the morning and early sellers for a reaction covered on the unsettled weather outlook.

The advance extended to 41.70c for Thursday Afternoon, April 15.

Verily there seemeth no rest for the shorts and those who would get bearish, for no sooner does the market get into a position where there appears a chance for lower prices than something comes to take away bearish confidence and stir up renewed enthusiasm among the bulls. Today the incentive was indication of more rain in the upper sections of the central and eastern belts and a very bullish report on consumption of cotton in the United States during the month of March. The combination was too great, and even higher money rates offered no interruption of consequence to the rise, which carried prices to within a short distance of the recent topmost levels. Finals in New York were near the crest and from 45 to 72 points net to the good, while in New Orleans they called tone at the close very steady and options stood 68 to 10 points higher than they did when the curtain dropped iast night. In the spot department quotations were as a rule without change and sales small, Memphis reporting best business of any center in the belt. weather outlook.

The advance extended to 41.70c for May and 35.72c for October, or 30 to 51 points net higher during the middle of the afternoon on a more active demand, particularly from houses with Western connections. Reports that resolutions had been passed by the convention of cotton producing interests at Montgomery demanding 60 cents basis middling for the balance of this crop stimulated the advance, but realizing increased as prices approached the recent high record. they day a steady day 41.20 41.87 41.10 41 July 38.80 39.50 38.75 29. Oct. 34.97 52.

Lyerpool should come 26 to 40 points higher tomorrow to make full response. Calles this morning were not up to expectations, attributed to the raising of the Bank of England discount rate from 8 to 2 Cables this morning were not up to expectations, attributed to the raising of the Bank of England discount rate from 6 to 7 per cent, although such has been anticipated for some time. The influence of this, however, was fleeting and in later trading improvement set in, helped perhaps by news from this side. Finals were steady and the list from 21 points up to 9 down. Spots were marked down 24 points, fully midding to 28.18d, with sales 5,000 bales, the best business for one day in quite a while. Included in this was 4,400 American. Receipts for the day were 8,000 bales, including 7,600 American. The census report on consumption at the opening on this side attracted most attention, and its figures were more bullish than expected. During the month the mills used 575.704 bales, compared with 517,000 in February, and 433,000 in March last year. The stocks in the hands of spinners were reported 1,855,000 bales, compared with 1,460,000 a year ago, but in warehouses in the belt stocks were only 3,244,000 as compared with 4,327,000. Imports of cotton for the season totaled 566,000 bales, against 91,000 for same time last year, most of this Egyptian cotton. Spindles in operation were given as 34,667,000, an excess of slightly more than 2,000,000 over last year. The report had more or less to do with the buillsh feeling all during the session.

The weather map was a good one, except that the presence of bad looking low barometer over Kansas and spreading over part of the cotton belt held out danger of more rains for the sections needing warm, dry days and offered little prospect of any moisture for that part of Texas which could use such to advantage. The traders kept this in mind all during the day.

Afother item of use to the built crowd, although perhaps more an excuse than a reason, was the report that the cotton convention in session in Montgomery had gone on record favoring 60 cents basis middling as the minimum price for another season. This merely tended to reflect sentiment in soi.sp quarters.

The market did no

The market did not display any startling features and none that were new,
being largely a replica of what has
been witnessed frequently during the
past few weeks. May reached 41.87c,
July 39.59c and October 35.88c in New
York, while New Orleans did nothing
that was different.

Spot sales reported were 1.900 bales
in Memphis, 614 in New Orleans, 332
in Houston, 397 in Galveston, 287 in
Dallas, 301 in Little Rock and 30 in
Augusta.

MEMPHIS COTTON.

DAILY COTTON STATEMENT 1920 1919. Rots tod'y net 1,010 1,436

DAILY PORT MOVEMENT.

DAILY PORT MOVEMENT.

Middling.

Tone. Ret. Today. Yes. Stock.

N. Orleans, sty. 5.278 41.50 41.50 351.065
Galveston, sty. 3.879 43.50 43.50 229.366
Mobile, nom. 40.75 40.75
Sayannah 3.598 41.50 143.237
Charleston 27 40.56 207.225
Wilmington 327 40.06 50.981
Norfolk 59 40.00 70.611
Baltimore, nom. 42.00 42.06 6.984
New York, sty. 6 43.00 43.00 41157
Boston sty. 328 43.00 43.00 7.179
Phil'phia. sty. 43.00 42.25 5.984
Texas City 1.494
Total receipts 15.485
Total last year 12.256
Spot sales: Galveston, 397.

DAILY INTERIOR.

Middling.

Tone. Rot. T'd'y Yes. Stock.

Memphis, sty. 2,905 41,50 41,50 304,383
St. Louis, sty. 366 41,50 41,50 15,565
Augusta, firm. 1,425 41,60 41,00 110,376
Houston, sty. 2,703 42,50 42,50 284,776
Little Rock, qt. 82 43,00 43,00 39,999
Dallas, sty. 44,65 43,90

Total erceipts today 7,481
Same day last year ... 11,032
Spot sales: Augusta 39, Dallas 297,
Houston 352, Little Rock 301.

CONSOLIDATED PORT.

Refs. 6 days 82,543 57,567 43,369
Ex. Gt. Brit. 43,903 44,720
Ex. France 1,128
Ex. continent. 42,290 14,815 6,929
Ex. Jap. Mex. 8,614
Total stocks 1,198,934 1,243,579 1,470,671
Total refs. 6,412,816 4,779,193 5,491,833
Foreign expt. 5,394,055 3,758,757 3,254,584

TOMORROW'S ESTIMATED.

1920. Last Wk. 1919. N. Orleans . 3.200 #4,200 9,841 6,214 Jaiveston . 4,000 #5,000 5,281 3,895

LIVERPOOL COTTON. Liverpool, April 15.—Cotton spot in improved demand, prices lower, Good middling, 28.15d; fully middling, 28.13d; middling, 27.15d; low middling, 28.85d; good ordinary, 20.65d; ordinary, 1085d. Sales 5.000 bales, including 4.4 American. Receipts 8.000 bales, in-cluding 7.600 American. Futures closed steady.

1261.51M.377			
			088-
		Today.	Pres
January		22.63	99.1
Life housen was		22.42	.09.7
E. COLUMN D. CO. LA LIVE CO. LEVEL CO.	50.00	T-00 / T-05	27.7
Pebruary March	1000	No. of	200
A soull		16.25 (5.4)	10.6.2
April	KORCHON.	1645.83	20.0
May viresing in the		25.63	20.4
		25.32	95.1
June		401000	601
July		25.04	24.1
			20.4
August	4 2 4 4	24:75	- St.) (
September		04 04	24.7
St. breming.	5.4 (5.7)	*****	200
October		23.74	23.7
November		92.00	49.5
	C4009	B-65 B-65	-
December		22.82	22.5
Contracts closed ster	20 140	or on a	denne

FROM WALL STREET

Has Little Influence on the Stocks in Early Session.

NEW YORK, April 15.—Contrary to expectations in many quarters, the advance of the Bank of England discount rate exerted no perceptible adverse influence over the stock market at the opening of today's session. Dealings were active and broad, oils, secondary steels, equipments, motors and sugars resuming their leadership at gains of one to three points. The few exceptions to the further rise included several of the investment rails, General Motors and preferred stock of the Standard Oil Company of New Jersey, which reacted probably on announcement of the new capital issue.

Call money rose to 10 per cent at midday and an active selling movement began especially among oils, shippings, tobaccos and the popular food shares. Reversals ranged from 2 to 7 points, leading little or nothing of the morning's advance. Standard industrials and rails also became heavy.

Offerings became more extensive when call money rose to 15 per cent but prices railled briskly lated when the rate fell to 12 per cent. The closing was irregular.

Sales approximated 1,250,000 shares.

Range of prices on the New York stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls building. NEW YORK, April 15.-Contrary

	NEW ORLEANS COTTON.	STATES STATES AND ADMINISTRATION OF STATES OF	
8		Range of prices on the New Yor	r
347	NEW ORLEANS, April 15 During	stock exchange, with previous closis	
0	the first hour of trading in the cotton	bids, furnished by Shepard & Gluc	
g	market today prices eased off 10 to 23	Falls building.	П
0	points under selling encouraged by bet-	and the same of th	ä
8	ter weather conditions over the belt	J. J. Close Bi	
e	and anticipations that consumption fig-	[Hlgh Low, Tdy. Pre	
g	ures for March might not appear bull-	A. I. C 103 1/2 101 1/2 102 % 103	
et	ish compared with those for February.	Allis-Chalmers 43 43 43 43	X,
8	Max fell off to 40.30c and October to	Am. Beet Sugar 103% 99 103% 99	Ä
t	34.70c. Reports of a somewhat better	Am. Beet Sugar 103% 99 103% 99 Am. Can 4 48% 47 47 48	
B	situation among the railroads affected	Am. C. and F 143 1411/2 1421/2 143	
-	by the strike did no more than steady	Am, H. and L. 1144 1134 1144 114	
8.	the market.	Am. Loco 108% 105% 107 106	
	Census Eureau report showing Ameri-	Am. S. and R 68 661/2 671/2 67	
e 10	can consumption during March of 575,-	Am. Sugar 139 134 13714 140	
	704 bales was much larger than expected	Am. S. Tobacco . 108% 96% 99 100	
0	and caused buying which increased fur-	Am. T. and T 96% 96% 96% 964 96	
	ther on the posting of the forecast call-	Am. Tobacco 279	
n	ing for showers in all cotton states to	Ana. Copper 631/2 62 623/ 63	
d		Atchison 81% 81% 81% 82	
e	the east of the Mississippi river. Later	A. C. L. 87	
K	in the morning July stood at 38.82	A., G. and W. I. 1724 1684 170 170	
8,	and October at 35,30, and the list of	Bald. Loc 142 4 139 4 141 4 141	
đ	active months was 19 to 37 points over	B. and O 33% 33% 33% 33	
8	yesterdny's last quotations.	B. and O 33% 23% 33% 33 Beth, Steel "B" 99 95% 97½ 98	
đ	The buying movement continued to	Can. Pacific 121 120 120 121	
10	the close. Shorts covered in a large	Central Leather 87 8514 864 86	
e	way and new buying of consequence	Chi. Mil. and St. P 36% 36% 36% 37	
-	was stimulated by fear of another wet	Chi. R. I. and Pac. 35% 35% 35% 35	
-	weather map in the morning. In the	Chino Copper 35% 35% 35% 36%	
В,	last few minutes of trading prices were	Coca-Cola 3614 3514 3514 35	
r.	35 to 70 points over yesterday's finals,	Col. Fuel and Iron 39 39 39 39	
8	October standing at 35,63c.		
Tì.	Spots closed steady and unchanged.	Crucible Steel, ex-	3
10	Ordinary, 25.50c; godo ordinary, 27.50c;		÷
e	low middling, 33.25c; middling, 41.50c;		
g	good middling, 45c. Sales on the spot		
0	254; to arrive, 360	Erie	
٠.	Futures closed very steady at advance	Gen. Electric 154 154 154 154 154	
g	of 68 to 10 points.	Gen. Motors 260 256 356% 362	Ġ
		Goodrich Co 70% 69 69% 70	
d	Open, High, Low, Today, Pre	Gt. Nor. pfd 7814 76 77 78	
	Jan 37.88 33.40 32.77 33.40 33.00	Gt. Nor. Ore Ctfs 39 37% 37% 37	
3	March . 32.11 32.55 32.10 32.45 32.35	Gulf States Steel. 69 68 68 70	
e	May 40.50 40.74 40.37 40.65 40.49	Illinois Central 89% 89 89% 89	
57.7	July 38.60 39.00 38.41 38.97 38.63	Inspiration Copper 571/2 561/2 561/2 58	
e	Oct 34.83 35.65 34.70 35.61 34.93	Int. Mer. Mar, pf. 96% 95% 95% 96	

LIVE STOCK MARKET.

MEMPHIS, Tenn., April 15—Hogs, receipts light and sales made around \$15.00@15.50. No detailed quotations.

Cattle—Receipts, light; steady, Steers, medium heavy, \$9.00@11.50; light butchers, \$8.00@9.50; thin common, \$6.50@ 8.00; choice light stockers, \$8.00@9.50; butcher heifers, \$8.00@10.00; fat cows, \$7.00@9.50; cutters, \$5.25@6.00; canners \$4.00@4.50; veai calves good, \$12.00@14.00; light and poor, \$7.00@10.00; bulls, fat, \$5.50@9.00; thin, \$5.00@6.50; milch cows, medium, \$60@85; good, \$85@125.

NEW ORLEANS COTTON.

Sheep, none; no market.

KANSAS CITY, April 15.—Hogs, receipts, 750; ali weights 50c higher. Stock 15c to 35c higher. Top, \$15.00@15.35; bulk lights and mediums, \$15.00@15.35; bulk lights and properties of the complex o

LOUISVILLE, Ky., April 15.-Hogs-

CHICAGO, April 15.—Cattle, 9,000; beef steers steady to 25e lower; top yearlings, \$16,000; heavy cattle, \$15.65; she stock fairly active, steady; bulk, \$9,00@11.00; canners dull, \$5,00@5.50; bulks strong; bolognas mostly \$7@7.50; calves 25c to 50c higher; receipts 4,000; bulk around \$14.50; no trade in stock-

ers.
Hogs: Receipts 9,000, light steady to
10c higher; half load, \$16,90; few above
\$15,75; medium and heavyweights
steady to 15c lower; few sales other
than packing and extremely heavy
butcher grades below \$15.

FORT WORTH, Texas, April 15.—One car of cattle was on offer at the stock yards Thursday, and a string of 402 steers, driven in was available. The nixed car sold readily, and the steers brought \$10.50.

Hog receipts reached 25 head, the run coming via the wagon route, the best selling at \$13.50.

NEW YORK, April 15.—Bar silver.

NEW YORK, April 15.—Poultry, alive and dressed, not quoted.

ST. LOUIS, April 15.—Poultry, hens, 36c; others unchanged. Butter and eggs unchanged.

Memphis District.

Memphis, Tenn., April 15, 1920

Ŋ	Hig	h.	Low.	P
	Bolivar, Tenn., clear	60	48	-
	Brownsville, clear	64		
	Covington, clear	63		
ú	MEMPHIS, clear	63	53	
	Milan, cloudy	61	49	
	Samuelle, pr. cidy,	:08		
	Batesville, Miss., clear.	72	47	
	Corinth, pt. cldy	64	47	
d	Greenville, cloudy		52	
Đ,	Hernando, pt. cldy	65	50	
u	Holly Springs, cloudy	65	47	
	Tuscumbia, Ala., cloudy.			
ř	Osceola, Ark., clear		40	
ă	Marianna, pt. cldy		50	
k	Wynne, cloudy		52	
ŀ.	TOWNSHIP MODERNY THEFTON	90	G to	
	Average	64	48	

Cotton Region Summary.

Temperatures have risen during the last 24 hours over the entire belt but are still 8 to 14 degrees below the seasonal average east of the Mississippi river, with frost reported at scattered stations in Western Tennessee, the interior of Alabama and Georgia, and to the coast in North Carolina. There was practically no rainfall.

SUGAR.

NEW YORK, April 15.—Raw sugar, frm: centrifugal, 18.93; fine granulated, 6.00gr17.00. Futures closed steady; sales 759 tons, Mat, 1715; July, 18.50; August, 18.55; Sept., 18.60

ADVANCE IN RATE TO REMOVE UNCERTAINTY

REMOVE UNCERTAINTY
September 24.24 24.31
October 23.74 23.81
November 23.75 24.71
Contracts closed steady at an advance of 21 to a decline of 9 points.

NEW YORK COTTON.

NEW YORK GOTTON.

NEW YORK GOTTON.

NEW YORK COTTON.

NEW YORK COTTON.

NEW YORK COTTON.

NEW YORK COTTON.

NEW YORK GOTTON.

NEW YORK COTTON.

NEW YORK April 15.—Private advices indicating better weather conditions in the South and relatively easy cables were followed by an opening decline of 5 to 27 points in the cotton market today. After selling off to 41.15c for May and 34.93c for October, or about 18 to 25 points net lower, however, the market steadled on trade buying and covering, the latter being in fillinged by prospects for unsettled weather in the Southwest. May soon sold up to 41.30c and October to 35.06c but the advances were not fully maintained and later fluctuations were irregular. Very heavy arrivals of cotton were reported at New Engiand mill points during March and many manufacturers are said to have sufficiently bought to run their machinery until

9	///	High	Low.	Tay.	Fre
	A. I. C	10314	10114	102%	103
	A. I. C. Allis-Chalmers Am. Beet Sugar Am. Can Am. Can Am. C. and F. Am. H. and L. Am. Loco. Am. S. and R. Am. Sugar Am. S. Tobacco Am. T. and T. Am. Tobacco Am. T. Copper Atchison A. C. L. A. G. and W. I.	43	43	43	43
	Am. Beet Sugar	103%	99	103 %	99
	Am. Can	48%	47	47	48
	Am. C. and F	148	1411/2	1421/2	143
	Am, H, and L.	11416	11312	114%	114
Ì	Am. Loco	108%	105%	1.07	106
V	Am. S. and R	68	66 1/2	671/2	67
	Am. Sugar	139	134	13752	140
i	Am. S. Tobacco	108 %	96%	99	100
	Am. T. and T	98%	96%	9616	96
1	Am. Tobacco	*****	****	*****	279
1	Ana. Copper	63 44	62	82 %	63
l	Atchison	81%	81%	81.4	82
3	A C L A W	1701	1001	170	170
	Reld Lan W. I.	11244	100 12	110	140
9	B and O	995	22.2	22.34	121
J	Both Steel "P"	00 78	95.5	971	99
ŝ	Can Pacific	191	1-00	190	191
ij	Central Leather	87	8514	9616	86
	Chi Mil and St D	2674	263	267	27
j	Chi R I and Pac	25.3	2514	25.30	351
	Chino Conner	3574	35.74	35.74	36
9	Coca-Colf	2614	2514	25.74	35
1	Col. Fuel and Iron	39	39	39	39
	Corn Products	10414	10034	10334	104
ij	Atchison A. C. L. A. G. and W. I. Bald. Loc. B. and O. Beth. Steel "B" Can. Pacific Central Leather Chi. Mil. and St. P. Chi. B. I. and Pac. Chino Copper Coca-Colf. Col. Fuel and Iron Corn Products Crucible Steel, ex-		200.78	7.9.0.4	-
	div. 3 per cent	266	257	26214	2671
	Cuba Cane Sugar	.58	56	573	58
Ĭ	Erie	13%	13%	13%	13
	Gen, Electric	15414	154%	154%	154
Ì	Gen. Motors	260	256	356%	362
d	Goodrich Co	7034	69	6934	70
	Gt. Nor. pfd	78%	76	77	78
Ì	Gt. Nor. Ore Ctfs	39	37%	3736	377
	Gulf States Steel.	69	68	68	70
	Illinois Central	8934	89	8916	89
j	Inspiration Copper	57%	563	561/2	58
	Int. Mer. Mar, pf.	96%	95 1/8	95%	96
	Int. Paper	85%	83	84%	85
١	Inter. Harvester.	139%	137	137	139
1	Kennecott Copper	31.58	31	31	31
ı	Loose-Wiles Com.	62	D7.5%	62	03
ı	Crucible Steel, ex- div. 3 per cent Cuba Cane Sugar Erie Gen. Electric Gen. Motors Goodrich Co. Gt. Nor. pfd. Gt. Nor. of Ctfs Gulf States Steel. Illinois Central Inspiration Copper Int. Mer. Mar. pf. Inter. Harvester. Kennecott Copper Loose-Wiles Com. L. & N. Maxwell Motors Mexican Pet. Miami Copper Midvale Steel Missouri Pac.	104%	10434	104%	14.53
J	Maxwell Motora .		22220	12111	36
١	Mexican Pet	207	19834	201%	204
J	Miami Copper	24	24	24	74
ı	Midvale Steel	97.58	9174	9174	9.4
J	Missouri Pac	26 1/2	26 %	26 %	26

DOW-JONES SUMMARY.

\$7.00@9.50; cutters, \$0.23\(\text{substance}\) weal calves good, \$12.00\(\text{substance}\) weal calves good, \$12.00\(\text{substance}\) Ohio Cities Gas. \$\text{33}\$ \quad \q

MISCELLANEOUS

CHICAGO, April 15.—Potatoes stead-er; receipts 11 cars. Northern round thite, sacked \$6.70@6.85; do. bulk, \$6.85

Butter higher; creamery, 45@64c. Eggs unchanged; receipts 22,140

KANSAS CITY, April 15.—Butter, eggs, poultry and potatoes unchanged

NEW YORK, April 15,-Butter firm Eggs nominally unchanged. Cheese firm; average run, 27@28c.

NEW YORK, April 15.—Bar silver. \$1.18. Memican dollars, 89%c.

NEW YORK, April 15.—Coffee, No Rio, 15; futures, steady; May, 14.60

SAVANNAH, April 15.—Turpentine dull: 2.20. no sales; receipts, 49; shipments, 15; stock, 1,330.
Rosin, firm: sales 118; receipts, 493; shipments, 290; stock, 18,428.
Quote: B, 15,00; D, E, F, G, 17,05; H, 17,10; K, 18,10; M, 18,25; N, Wg, 18,75; Ww, 19,00.

CHICAGO, April 15.—Swift & Co.

COTTONSEED OIL.

MEMPHIS MARKETS

jobber to retailer.).

Produce.

firsts, 39@40c.
Butter—Fresh creamery, pound prints, 66@70c; country butter, 40@45c; renovated, 60@52c.
Cheese—Cream prints, 24@36c.
Poultry—Ducks, 55@40c; beus, alive, 34@35c; dressed, 38@40c; roosters, 17@18c; turkeys, live, nominal; dressed, nominal; briers, each 60@75c; geese, b., 18w20c.

nia. \$3.25@5.50.

Bananas—Pound. 7@71/c.
Dried Fruit—Evaporated apples. 22@23c. peaches. 241/2/25c. prunes. ib., nominal. apricots, nominal.
Grapefruit—Fiorida, \$4.00@4.50.
Apples—Barrel stock, \$9.00@12.50; bushel boxes. \$4.00@5.00.
Strawberries. La., points. \$3.75@4.50.

Cottonseed Products.

(Merchants Exchange Quotations) Crude oil, basis prime, f. o. b. mills, 4½c; hulls, loose, cariots, \$13.508,12.75, neal, 7 per cent, top. \$63.502,64.00. Provisions.

Sugar Cured Meats—Standard hams, 22@34c.

\$2634c.
Bacon—Fancy selected, 40@47c.
Lard—Pure hog lard, 2214@23c; best compound, th. 24@24%c; Snowdrift, \$14.00@14.50; cottolene, \$13.00@14.00; Crisco, \$11.75@12.00; croking oil, th., 27c.

Vegetables.

, \$4.0066.00.

Sweet Potatoes—Bushel, \$1.75@2.00.
Carrots—Bushel basket \$2.50.
Parsnips—Bushel basket \$2.50.
Parsnips—Bushel basket \$3.00.
Parsnips—Bushel basket \$3.00.
Supps—Linte, \$8.0038.50.
English Peas—Hamper, \$5.00.

NEW YORK, April 15.—Copper duil: electrolytic spot, 19@19%c: second quarter, 19%@19%, Iron, firm and unchanged. Tin spot, 63.00: April-June, 62.00. Antimony, 10.87; metal exchange quotes lead easier; spot, 3.00; May, 8.75 asked. Zinc, easy: East St. Louis spot, 8.25 hid. At London, standard copper spot, £103 12s 6d; futures, £106 7s 6d; electrolytic spot, £131 Tin spot, £38 5s; futures, £344 15s. Lead spot, £38 10s; futures, £41 5s. Zinc spot, £48 5s; futures, £50 15s.

April 18.00 219.00 18.00 day 18.00 18.00 day 18.85 19.00 18.43 une 19.00 20.00 18.50 uly 19.24 219.27 18.75 ugust 19.33 219.40 18.86 september 19.20 219.45 18.75 ctober 18.00 218.74 18.00 November 17.50 Bid 17.00 Total sales 15.600. Tone strong.

MEMPHIS CLEARINGS.

NEW YORK, April 15.—Final prices today on Liberty bonds; 3½s, \$94.50; first 4e, \$90.40; second 4s, \$88.88; first 4½s, \$90.30; second 4½s, \$86.76; third 4½s, \$91.10; fourth 4½s, \$86.76; Victory 3½s, \$96.08; Victory 4½s, \$96.08.

ADVANCES \$1,843,000

WASHINGTON. April 15.—An advance of \$1,843,000 to a banking corporation for the financing of cotton shipments to Czecho-Slovakia was announced today by the war finance corporation. The name of the corporation was not made public.

The Czecho-Slovakia government recently purchased 300,000 balcs of cotton in this country.

GRAIN MARKETS

Advance in British Bank Rate Strength in Wheat Values Helps Corn and Oats Reflect Late Trading.

CHICAGO, April 15.—Corn continued to show an upward tendency in pric today. Absence of aggressiveness on the part of the bears was ascribed mainly to the strength in wheat values and to the demoralized railway traffic situation. Opening prices, which ranged from 15c decline to 15c advance with May \$1.57% to \$1.68%, and July \$1.50% to \$1.61%, were followed by material gains all around.

Delays to seeding gave independent firmness to satis. After opening 15c to 15c higher, including July at \$61% to 86% c, the market continued to harden. CHICAGO, April 15.-Corn continued

Open. High. Low. Today. Pre.

.95% .96% .95% .96% .95% .86% 37.50 37.00 37.40 36.70 38.20 37.50 38.15 37.15

CHICAGO, April 15 .- Cash wheat no quoted.
Corn. No. 3 mixed, \$1.64½; No. 3 yellow, \$1.69@1.70.
Oats, No. 2 white, \$1.20@1.20½; No. 3 white, \$1.00@1.02.
Rye, No. 2, \$1.98@2.00,
Barley, \$1.63@1.72.
Timothy seed, \$3.00@12.00.
Clover seed, \$40.00@55.00.
Perk, nominal.

Perk, nominal. Lard, \$19.50. Ribs, \$17.75@18.50.

KANSAS CITY, April 15—Close: Corn, May, \$1.66; July, \$1.61%; Sept., \$1.55% KANSAS CITY Mo., April 15.—Cash: Wheat unchanged to 3 cents higher, No. 1 hard, \$2.78@2:88, No. 2, \$2.75@ 2.85; No. 1 red, \$2.78@2.80; No. 2, \$2.75 @2.77.
Corn. 2 to 4 cents lower. No. 2 mixed, \$1.68; No. 2 white, \$1.68@1.70; No. 2 yellow, \$1.73@1.75.
Oats, 1 cent lower. No. 2 white, \$1.07; No. 2 mixed, \$1.02@1.04; No. 2 red, \$1.04@1.06. Rye, \$1.89.

MONEY.

NEW YORK, April 15.—Mercantile paper, 6% @7. Exchange irregular. Sterling 60-day bills, 3.93½; commercial, 60-day bills on banks, \$3.93½; commercial 60-day bills, 3.93; demand, 3.97½; cables, 3.98½. Francs, demand, 16.34; cables, 16.32. Belgian francs, demand, 15.32; cables, 15.30. Guilders demand, 15.32; cables, 15.30. cables, 16.32, Bengam 15.32; cables, 15.30. Guilders de 27 5-16; cables, 37 3-16. Lire, de 20 4; cables, 23.02; marks, de mand, 23.04; cables, 23.02; marks, de-mand, 1.71; cables, 1.72; Government bonds, weak; railroad bonds, heavy, Time loans, strong; 60 days, 90 days and 6 months; fine loans, strong; e0 days, 50 days and 6 months, 8. Call money strong; ruling rate, 8; bank acceptances, 6. Call money strong; high 15; now rate 8; closing bid 11; offered at 12; last loan 12; bank acceptances 6.

NEW YORK, April 15.—Stutz Motors stricken from stock exchange list at request of company. Application for listing of 20,000 new shares withdrawn. Stocks may be traded in on the curb. Railroad strike breaking up in West and suburban service into New York is improving. Palmer declares that the strike engineered by i. W. W. and part of a world-wide communist movements. Government plants to appeal to patriotic workers showing them how they have been duped. have been duped.
Steel industries of country operating at about 50 per cent of capacity owing to stoppage of feight movement. Senate and house conferees agree to abolish subtreasuries on July 1 1921. 20 industrials 105.18, up .57. 20 rails 75, up .54.

Eggs-Fresh selects, 41@42c; current

Fruits.

Lemons-Per box, \$5.50@6.00. Oranges-Florida, \$7.50@8.00; Califor-ia, \$3.25@5.50.

Sait Meats-Regular, 20@21c;

Beans-Navy, per lb., 85c; Lima, per b., 144/201545c. Peas-California black-eyed, per lb., Onions—Sacked, 100 lbs., \$7.00@7.50 Spanish crate, \$3.50@3.75; California, cwt., \$7.25. Potnioes—Cwt., all varieties, \$8.50@ 00. labbage, Texas, cwt. \$4.00@4.50. ouisiana, crate, nominal, Lettuce—California, crate, \$1.75@2.00. Celery—Bunch, California, \$1.50@2.00. Tomatoes—Cuban, nominal, Florida, \$4.00@6.00.

Grain and Feedstuffs. (Merchants' Exchange Quotations.) Oats-White, dray lots, \$1.25; mixed

\$1.21. Chops—Per ton, less than car lots.
\$15.00. Cons. Sacked, in dray load lots.
\$15.00. Com.—Sacked, in dray load lots.
\$18.77. \$18.83. While \$2.00. No. 2 mixed, \$2.02. Mill Feeds—Dray load lots, ton, bran, \$29.00. shorts, 668.00. \$18.45. \$1.547.00. No. 2, \$45.00. alfalfa, choice.
\$1.21. Chops—Per ton, less than car lots. No. 2 18.70. No.

Read News Scimitar Wants.

DEATHS.

PREEMAN—In Nogales, Ariz, April 10, 1920, Miss Nancy Freeman, daughter of the late Clayburne H and Mary S Freeman; sister of Mrs. W. A. Sangster, of Arizona; Mrs. A. A. Dodson, Mrs. E. P. Culp; Miss Marian, Messes Hilliard, Tom, Charles, John and Douglas Freeman, of this city.

Funeral services will be held from the residence of her sister, Mrs. E. P. Culp, 1612 Nelson avenue, tomorrow (Friday) morning at 10 30 o clock. Friends are invited. Remains will be forwarded tomorrow (Friday) afternoon at 12 55 o'clock, via 1. & N. railroad, to Brownsville, Tenn., for interment.

ROUND THE TICKER

Cotton.

New York - With good weather, manket will sell off on long's readzing Hubbard to Recore.

New Orleans - The consumption for

res 6. March are much larger the xpected, 573,104 hales, against 515,57 in February, and 433,720 in March ast year. Few traders expected American last year. Few traders expected Amelican mills to consume as much cotte in March as they did in February. Shepard & Gluck. New York.—Buyets, Slack, Abrahams lussell, Schley, Hartcorn, sellers, Free-nan, Wilson, Newman, Bond and Sell

New York .- Munds sold about 4,00

New Orleans.—Liverpool cables scattered long liquidation on an advance in bank rate.—White to Cotter

on Friday by the coastwise shipping ompanies to resume service, provided ocal merchants will agree to move freight. Should this pian materialize there is a possibility of cotton coming here for tender on May contracts. For present favor sales on railies, for a signp.—Jung to McFall.

New York.—Local rains forecasted for east gulf states and Tennessee: young cotton damaged by frost around Mont-gomery, replanting necessary, South Texas kicking about dry soil; strike im-proving; purchases good reaction. Well letter says no opinion, weather market.—Cieve to Cotter & Turner.

Galveston clears 19,338 baies of cotton for foreign export. Total exports this day last year were 16,372 baies.

New Orleans.—Mitchell. New York, wires: "After the recent advance reactions must be looked for, especially if the weather improves, but on any good breaks think the new crop is a purchase, and look for much higher prices eventually." One New York message claims that the trade has been a buyer in that market this morning.

buyer in that market this morning hepard & Gluck. New Orleans.-Montgomery New Orieans.—Montgomery wires: Cotton convention just passed resolution from committee demanding 60 cents, middling basis, and reciting that this price will give to mills largest profit in history, and that there can not be raised ever again a surplus crop.—Shepard & Gluck.

New Orleans.—First notice day Mon-day, April 26, for May.

New York.—Liverpool has been liqui-dating long July in this market this

New York.—There were 55,847 bales of cotion exported to Germany last month. Total exports for the season to Germany have been 262,631. New Orleans.—Market with good undertone, traders appreciate consumption increasing the world over, realize backwardness of new crop preparations, and fear more rain where not wantel and dry weather where moisture is needed in Texas. Meanwhile temperatures too low.—Beer to McFall.

Memphis receipts: Corn 7, oats 14 hay 9 and alfalfa meal 16 cars. Hog receipts—Chicago 9,000, Omaha 14,000, Kansas City 1,100, Sioux City 6,000, St. Joseph 2,000, St. Louis 2,000. Chicago—Receipts: Wheat 5,000, corn 75,000, oats 76,000. Shipments: Wheat 3,000, corn 10,000, oats 75,000. Louis-Receipts: Wheat 10,000, 75,000 and outs 42,000. No ship-

Chicago —Clement Curtis out with ar-ticle showing hogs five cents below last year while May corn is 9 cents higher. No money in feeding corn to animals. This demands serious consid-eration.—Wagner to S. & G.

craiton.—Wagner to S. & G.
Chicago.—Grains act little tight.
Ticker thinks this is due to lack of pressure. There is much talk of the strength in the wheat situation. It is estimated that the French government had 3.000,000 to 4,000,000 oats bought in North America and a New York exporter who is here today says he would not be surprised if the entire lot is sold out cancelled.—Wagner & Co to S. & G.

Chicago -- Corn and oats are both showing strong resistance to bear pr showing strong resistance to bear pres-sure. Offerings of July corn at \$1.62 and of May and July costs at 97c and 87c are rather free. Locals are selling on the theory that the efferings are too heavy to be absorbed. It is my opin-ion that the market will take this stuff and work higher.—Winters to Clark & Co.

Forecast grain states: Probably unset-tled tonight and tomorrow, not much change in temperature. Chicago.—There is some very influ-ential buying in September cats on theory of two grades discount under July.—Babcock.

Chicago.—Leading elevator interests been buying May corn and selling July. Offerings of May have been well ileaned up.—Babcock to Clark & Co. Chicago.—Strength in lard on short covering induced by higher hog prices and strength in grains. Offerings very light, so that small buying makes mar-ket look stronger than it really is.— Dennis to Clark & Co.

Stocks.

Cleveland, O. What is taking place in this regard in the iron and steel injustry is shown vividity by a study nade by the Iron Trade Review of the injust reports for 1919 of three leading steel companies. It is found that ithough the average output per employe has declined 21 per cent the average increase in wage cost per ton of utput has been 162 per cent since pressure days.

var days. New York Dow-Jones says Allan gyan advocates the incorporation of New York stock exchange. New York—Dow-Jones says holders of the American tobacco securities will receive when company dissolved 25 shares of the American Tobacco "A" coling stock and 183, shares of "B" atock for each 100 ATX.—Clark, Childs

New York—The American Sugar Re-ining company this morning advanced is prices for fine granulated sugar one-talf a cent per pound.—J. F. to Clark

New York—Recent pressure has been applied to a number lower priced of stocks. Sinclair has been one of the

Just Received

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L. & N. and Lumpkin St. Tel. Hemlock 2466

PATTERSON TRANSFER COMPANY

Largest Fireproof Warehouse in the South Insurance Rate 26c EQUIPPED TO MOVE ANYTHING

sufferers. Whether there is any connection between this and the proposed
new financing is not certain but its
action is certainly poor in view of the
many glowing reports published.—Ettelson of T. & M. to Clark & Co.
Albany—Repeal by legislature of the
state daylight saving law seemed assured last night when Republican members at a caucus voted to support Fowler repeal bill which has already passed
the seenate.

London—Bank of England minimum iscount rate has been advanced from to 7 per cent. The bank rate has seen 6 per cent since Nov. 5, 1919. New York—In spite of the fact that all money again went to 12 per cen-resterday, in spite of the fact that a allroad strike that has more sinister catures than any strike that has eve-securred in this country is interfering

CENSUS FIGURES ON COTTON CONSUMPTION

New York.—Vear ended Dec. 31, 1919. International Paper company shows not income after charges and federal tax of \$4,319,295 against \$5,152,577 in 1918.

WASHINGTON, April 15.—Cotton onsumed during March amounted to 75.704 running bales of lint and 28.688 ales of linters, the census bureau anbales of linters, the census bureau announced today. Consumption in March a year ago was 423,485 bales of lint and 10,401 of linters.

Cotton on hand March 21 this year, in consuming establishments was 1,855,430 bales of lint and 288,253 of linters, compared with 1,460,887 of lint and 277,344 of linters a year ago and in public storage and at compresses 3,244,995 bales of lint and 417,839 of linters, compared with 4,327,995 of lint and 199,887 of linters a year ago.

Imports during March were 133,727 bales compared with 15,561 a year ago.

Exports were 794,460 bales of lint, including 4,471 of linters, compared with 504,229 of lint and 1,271 of linters a year ago.

504,229 of lint and 1.271 of linters a year ago.

Cotton spindles active during March numbered 34,687,747, compared with 32,-654,386 in March last year.

Statistics for cotton growing states follow: Cotton consumed during March, 321,173 bales, compared with 248,269 a year ago; on hand March 31 in consuming establishments, 1,030,633 bales, compared with 663,638 a year ago, and in public storage and at compresses, 2,972,379 bales, compared with 4,007,156 a year ago. Cotton spindles active during March numbered 14,948,252, compared with 14,305,152 in March last year.

COFFEE. YORK, April 15.-Closing Today,
14.47@14.48 14.25@14.30
14.44@14.45 14.25@14.25
14.60@14.65 14.40@14.46
14.87@14.88 14.87@14.68
14.86@14.61 14.40@14.41
14.55@14.57 14.86@14.38
14.49@14.50 14.00@

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